

Michael A. Sonenshine, CFA

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Experience

SYMFONIE CAPITAL

5 June 2012 - PRESENT

100% owned company

- Financial advisory and consulting
- Analysis and structuring of private debt and equity investments
- Managing private debt and angel investment investments
- Family wealth management, specialising in high yield, alternatives, and listed equities

MT THALER INVESTMENT MANAGEMENT, LLP

5 June 2004 – 5 June 2012

16 High Holborn, London WC1 6BX, UK

Managing Partner, Investment principal

- Responsible for investments in bonds and shares for a hedge fund with \$150 mn balance sheet
- Provided advice and research to fund management companies in the area of high yield bonds

CREDIT SUISSE FIRST BOSTON

20 September 2000 – 30 Dec 2003

Canary Wharf, London E14, UK

Vice President, European High Yield Research

- Sectors covered – chemicals, packaging, health care, utilities
- Ranked with a team among the top analysts in *Credit Magazine*, *Institutional Investor* and *Euromoney* Surveys

ING GROUP

1 October 1994 – 30 June 2000

Senior Analyst, European High Yield Research (London, October 1998 – October 2000)

- Sectors covered – packaging, consumer products, health care, distressed/special situations
- Ranked with a team among the top analysts in *Credit Magazine* and *Euromoney* 2000 Surveys

General Manager, ING Investment Management (Prague, September 1996 - October 1998)

Regional Investment Officer, Central and East European Equities

- Established greenfield project for discretionary institutional investment management
- Chaired investment committee covering \$250 mn in fixed income and equity investment portfolios
- Developed product line of Luxembourg based funds investing in Czech Republic
- Coordinated research and analysis of equities in Central Europe and Russia

Equity Analyst Central Europe and Russia, ING Barings, London (October 1994 – September 1996)

- Sectors covered include telecommunications, shipping, automobiles, oil and paper
- Designed and produced ING's first equity research in Russia and Central Europe
- Coordinated and edited research from in-country analysts

DRIEHAUS CAPITAL MANAGEMENT, Chicago, USA

1 October 1993 – 1 October 1994

Independent Consultant, Central European Investments,

Driehaus Capital Management is based in Chicago, Il and manages approximately \$2.7 billion.

- Equity analysis and research in Central Europe and Russia
- Visited and wrote research reports on more than 150 firms
- Recommended purchases and sales to fund manager
- Negotiated direct purchases and facilitated trades through brokers

MBA ENTERPRISE CORPS, Prague, Czech Republic

1 July 1992 - 30 September 1993

Advisor to Capital Markets Division in Evrobanka

Assigned to this private Czech bank from the MBA Enterprise Corps, Chapel Hill, North Carolina, USA.

- Analyzed medium and large sized firms privatized during coupon privatization
- Advised on establishment of stock trading and investment banking operations

Education

UNIVERSITY OF ROCHESTER, Rochester, NY, USA

1 September 1990 – 15 June 1992

William E. Simon Graduate School of Business Administration

MBA, concentrations in Finance and Public Policy

- Merit scholarship
- Wrote case studies on retail and beverage sectors used at Yale School of Management

HARVARD UNIVERSITY EXTENSION SCHOOL, Cambridge, MA

Studies in International Economics, Statistics, and Calculus

TUFTS UNIVERSITY, Medford, MA 02155, USA

1 September 1982 – 15 June 1986

Bachelor of Arts in History; studies also included International Relations, Asian Affairs, and Computer Science

- Played Alto Saxophone in Tufts Jazz Ensemble
- Internship assignments at four Boston area television stations

Additional

Proficient in Russian and Czech. Extensive training in music and photography